

20 January 2025

Member reprimanded

On 13 January 2025, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Simon James Smith, of Chatham, United Kingdom:

Allegations

Allegation 1

1. Between January 2022 – January 2024, Mr Simon James Smith, a Fellow of ACCA, carried on public practice by virtue of offering accounting services involving the preparation of statutory accounts and tax returns, contrary to Regulation 3(1)(a) of the Global Practising Regulations (amended 1 January 2022) (as applicable between 2022 – 2024).

Allegation 2

2. Between January 2022 – January 2024, Mr Simon James Smith, a Fellow of ACCA, provided accountancy services within the terms of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 without having registered with a supervisory body for Anti-Money Laundering supervision purposes, contrary to Regulation 3(2) of Annex 1 of the Global Practising Regulations 2003 (amended 1 January 2022)(as applicable between 2022 – 2024).

Allegation 3

3. On the dates outlined in Schedule 1, Mr Simon James Smith, a Fellow of ACCA, caused to be submitted to ACCA annual CPD declarations in which he confirmed that he was not carrying on public practice as defined by Regulation 4 of ACCA's Global Practising Regulations when that was not the case.

Allegation 4

4. Mr Simon James Smith's conduct in respect of complaint 3 was reckless in that he failed to have sufficient regard to the declaration he gave when he wrongly confirmed that he had not been carrying on public practice activities without holding a practising certificate (as per Global Practising Regulations 3 and 4).

The Consent Orders Chair ordered that Mr Simon James Smith be reprimanded and pay costs to ACCA in the sum of £200.00 and a fine of £1436.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

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For media enquiries, contact:

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com